



**PHILIPPINE NATIONAL
CONSTRUCTION CORPORATION**

28 July 2025

Ref. No.: OP-MEU-022-2025L

ATTY. MARIUS P. CORPUS

Chairman

GOVERNANCE COMMISSION FOR GOCCs

3rd Floor, BDO Towers Paseo, 8741 Paseo De Roxas,
Makati City, Philippines 1226

**Subject : Quarterly Monitoring Report for Calendar Year 2025
Performance Evaluation System [PES]
(2025 Charter Statement and Strategy Map and
Performance Scorecard)**

Dear Chairman Corpus:

In compliance with your directive dated February 19, 2025 which was received by my office on February 26, 2025, regarding the above-stated subject, please find herewith the Performance Evaluation System (PES) Monitoring Report covering the 2nd Quarter for the Calendar Year 2025.

We trust that you find the foregoing report in order.

Thank you for your kind consideration.

Very truly yours,


MIGUEL E. UMALI

President and CEO 

w/att



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

| OBJECTIVE / MEASURES | | FORMULA | WEIGHT | RATING SCALE | Target | 2 nd QUARTER ACCOMPLISHMENT |
|---|---|---|-----------------------------|----------------|---|---|
| SO 1 Contribute to Economic Growth and Development | | | | | | |
| CUSTOMERS / STAKEHOLDERS | Construction and Development of Expressway Projects | | | | | |
| | a. Lucena to Matnog (Toll Road [TR] 5) | Actual Accomplishment | 2.5% | All or Nothing | 100% Completed DED Drawings (Segment 1) and Approved by Independent Consultant (IC) | 99.10% Accomplishment Refer to Annex "SM1a" |
| | b. Pasig River Expressway (PAREX) | Actual Accomplishment | 2.5% | All or Nothing | 100% Completed DED Drawings and Approved by Independent Consultant (IC) | 95.10% Accomplishment Refer to Annex "SM1b" |
| | c. Greater Capital Region Integrated Expressways Network (GCRIEN) | | | | | |
| | i. Northern Access Link (NALEX) | Actual Accomplishment | 2.5% | All or Nothing | 100% Completed DED Drawings and Approved by Independent Consultant (IC) | Phase 1 = 87.69% Accomplishment Refer to Annex "SM1c1" |
| | ii. Southern Access Link (SALEX) | Actual Accomplishment | 2.5% | All or Nothing | 100% Completed DED Drawings and Approved by Independent Consultant (IC) | 92.69% Accomplishment Refer to Annex "SM1c2" |
| | d. C-6 Project (FTI-Bicutan) | Actual Accomplishment | 2.5% | All or Nothing | 100% Completed DED Drawings and Approved by Independent Consultant (IC) | Section 1A Realignment = 99.10% Accomplishment Section 2A, 2B, 2C, 2D Realignment = 99.10% Accomplishment Refer to Annex "SM1d" |
| | SM 2 | Annual Vehicle Traffic of Metro Manila Skyway (in millions) | Actual Annual traffic Count | 12.5% | Actual / Target | 164.26M |
| SO 2 Enhance Mobility of People and Commerce | | | | | | |
| SUBTOTAL | | | 25% | | | |

| | | | | | | | | | | | | | | | | | | | | |
|---|---|---|--|------------|--|---|---|-------------------|------------|---------------------|-------------|-------|--|------------------|--------------|--------------|---------------|--|--------------------|--|
| INTERNAL PROCESS | SO 3 Maximize Shareholder Value | | | | | | | | | | | | | | | | | | | |
| | SM 3 | Disposal/Development of Real Properties | Actual Accomplishment | 7% | All or Nothing | Turn-over of the Affected Portion of the Bicutan Property to the DOTr | • No update for the 2 nd Quarter of 2025 | | | | | | | | | | | | | |
| | SM 4 | Percentage of Satisfied Customers | Number of Respondents which gave at least a Satisfactory rating / Total number of respondents | 10% | Actual / Target 0% if less than 80% | 90% | On-going conduct of CSM on external and internal services | | | | | | | | | | | | | |
| | SUBTOTAL | | | 17% | | | | | | | | | | | | | | | | |
| | SO 4 Improve Internal Systems and Procedures | | | | | | | | | | | | | | | | | | | |
| | SM 5 | ISO Certification 9001:2015 | Actual Accomplishment | 7% | All or Nothing | Maintain ISO 9001:2015 Certification (Pass 1 st Surveillance Audit) | Surveillance Audit is scheduled on April 28, 2025. Refer to Audit Report (Annex "SM 5") | | | | | | | | | | | | | |
| | SM 6 | Computerization of Systems | Actual Accomplishment | 2.5% | All or Nothing | 100% Implementation and Roll Out (<i>Human Resources Information System [HRIS]</i>) | On-going review of Terms of Reference | | | | | | | | | | | | | |
| SUBTOTAL | | | 9.5% | | | | | | | | | | | | | | | | | |
| SO 6 Improved Equity and Debt Management Service Strategies Rece | | | | | | | | | | | | | | | | | | | | |
| Sub – total | | | 36% | | | | | | | | | | | | | | | | | |
| FINANCIAL | SO 5 Reinforce Collection System | | | | | | | | | | | | | | | | | | | |
| | SM 7 | Percentage of Receivables Collected | Amount Collected / Total (Beginning Balance of Total Current receivables based on COA-Audited FS Less: PMMA receivables and Due from National Government Agencies) | 6% | Actual / Target | a. 80% of Current Receivables | <table border="0"> <tr> <td>Actual collection</td> <td>26,025,553</td> </tr> <tr> <td>Current receivables</td> <td>640,462,927</td> </tr> <tr> <td>Less:</td> <td></td> </tr> <tr> <td> PMMA receivables</td> <td>(78,178,000)</td> </tr> <tr> <td> Due from NGA</td> <td>(150,000,000)</td> </tr> <tr> <td></td> <td><u>438,310,480</u></td> </tr> <tr> <td></td> <td>= 5.94%</td> </tr> </table> <p>The actual collection as of 2nd quarter of 2025 is far below the target of 40%. The collection should have been ₱175,324,192.</p> <p>The non-achievement of target is attributable to deferment of PCPI rental payment which stood at ₱293,101,133.99 (Principal + Interest).</p> | Actual collection | 26,025,553 | Current receivables | 640,462,927 | Less: | | PMMA receivables | (78,178,000) | Due from NGA | (150,000,000) | | <u>438,310,480</u> | |
| Actual collection | 26,025,553 | | | | | | | | | | | | | | | | | | | |
| Current receivables | 640,462,927 | | | | | | | | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | | | | | | | |
| PMMA receivables | (78,178,000) | | | | | | | | | | | | | | | | | | | |
| Due from NGA | (150,000,000) | | | | | | | | | | | | | | | | | | | |
| | <u>438,310,480</u> | | | | | | | | | | | | | | | | | | | |
| | = 5.94% | | | | | | | | | | | | | | | | | | | |

| | | | | | | | |
|-----------|-------------------------------|---|--|-----------------|-----------------|--|---|
| FINANCIAL | | | | | | Refer to Annex "SM7" | |
| | SM 8 | EBITDA (in million ₱) | Income/Loss Before Tax (COA Line Item) Less Gains + Interest Expense + Depreciation + Amortization | 20% | Actual / Target | 725.55 | <p>Net Income/Loss 222,367,588</p> <p>Add:</p> <p style="padding-left: 20px;">Penalty charges</p> <p style="padding-left: 20px;">Taxes 43,530,679</p> <p style="padding-left: 20px;">Depreciation 2,860,596</p> <p style="padding-left: 20px;">Amortization -</p> <p>EBITDA 268,758,863</p> <p>Approved NET INCOME 358,666,983</p> <p style="text-align: right;">= 74.93%</p> <p>EBITDA as of 2nd quarter of 2025 exceeds target attributable to increase in rental income in FCA property (Hobbies of Asia).</p> <p>Refer to Annex "SM7"</p> |
| | SM 9 | Revenues (in million ₱) | Service Income + Lease Income + Share in JVs + Dividend Income + Interest Income | 7.5% | Actual / Target | 855.85 | <p>Other Service Income -</p> <p>Rent/Lease Income 161,013,223</p> <p>Dividend Income 6,620,549</p> <p>Interest Income 85,155,002</p> <p>Share in Profit/Revenue of Joint Venture 210,561,061</p> <hr/> <p style="text-align: right;">463,349,835</p> <p>Actual Revenue 463,349,835</p> <p>Total Projected Revenue 855,850,706</p> <p><i>(Approved COB 2025)</i></p> <p style="text-align: right;">= 54.14%</p> <p>The revenues for the 2ND quarter of 2025 surpass target by 4.14% equivalent to ₱35,432,219.22, attributable to increase in rental income in FCA property.</p> <p>Refer to Annex "SM7"</p> |
| SM 10 | Budget Utilization Rate (BUR) | Actual Disbursement / Scheduled Disbursement (Net of PS Cost) | 5% | Actual / Target | 90% | <p>Actual Disbursement 50,881,265</p> <p>Total Approved COB 153,066,042</p> <p><i>(Both Net of PS Cost)</i></p> <p style="text-align: right;">= 33.24%</p> <p>The BUR as of 2nd Quarter of 2025 fall short by 11.76%. BUR should have been</p> | |

| | | | | | | | |
|---------------------------------|-------------------------------------|--|-----------------------|----------------|-----------------|--|--|
| | | | | | | 45% of the scheduled disbursement. Refer to Annex "SM10" | |
| | | Sub – total | 37.5% | | | | |
| LEARNING AND GROWTH | SO 7 Development of Manpower | | | | | | |
| | SM 11 | Percentage of Employees Meeting Required Competencies | Actual Accomplishment | 5% | Actual / Target | 5% improvement from the 2024 or 2023 baseline, whichever is higher | Competency Assessment will be conducted in December 2025 |
| | SM 12 | Development and Implementation of Disaster Risk Reduction Management (DRRM) Plan | Actual Accomplishment | 5% | All or Nothing | Board-approved Public Service Continuity Plan (PSCP) | Crafting of DRRM Plan is a work in progress |
| | | | Sub – total | 10% | | | |
| | | TOTAL | 100% | | | | |
| BONUS STRATEGIC MEASURE: | | | | | | | |
| | GAD Budget Utilization | | 1% | All or Nothing | 5% of Total COB | Zero budget utilization as of 1 st quarter of 2025. The submitted GAD Plan is yet to be approved by the Philippine Commission on Women. | |



PROJECT UPDATE

SLEX Toll Road 5 (TR5) Segment 1
June 30, 2025



SMC INFRASTRUCTURE

SLEX Toll-Road 5 (TR5) Segment 1: Lucena to Gumaca

BASIC PROJECT INFORMATION

| | | |
|---------------------------------|---|--------------|
| Description | A four-lane (2x2) at-grade expressway that starts from the terminus of SLEX Toll Road 4 (TR4), in Barangay Mayao, Lucena City, all the way to Matnog, Sorsogon. It will be passing through the provinces of Quezon, Camarines Norte, Camarines Sur, Albay and Sorsogon. | |
| Alignment | Lucena to Pagbilao, Quezon | 5.6 km |
| | Pagbilao to Atimonan, Quezon | 11.0 km |
| | Atimonan to Agdangan, Quezon | 19.4 km |
| | Agdangan to Gumaca, Quezon | 25.0 km |
| Approximate Total Length | | 61 km |

KEY PROJECT MILESTONES

| | |
|--|--------------|
| Signing Date of Supplemental Toll Operation Agreement (STOA) | 3 June 2022 |
| Effectivity Date of STOA/OP Approval | 27 June 2022 |

DETAILED ENGINEERING DESIGN (DED)

| | | |
|---|---|--|
| DED Contractor | Katahira & Engineers International (KEI) | |
| Independent Consultant | Pertconsult International - J.F Cancio & Associates Joint Venture | |
| Alignment | Status | Accomplishment |
| Segment 1 <i>*Padre Burgos Interchange</i> | <ul style="list-style-type: none"> ✓ Highway, Drainage and Parcellary Plans, submitted to TRB ✓ Technical Specifications, submitted to TRB ✓ Structural Drawings: partially certified by the IC, other drawings for evaluation and resubmission <i>*Awaiting approval from TRB; ongoing design</i> | 99.10% <i>(based on Designer and IC submission)</i> |

OTHER UPDATES

| |
|--|
| <ul style="list-style-type: none"> ✓ Ongoing ROW acquisition ✓ Ongoing ECC application |
|--|

SLEX Toll-Road 5 (TR5) Segment 1: Lucena to Gumaca

PROJECT LOCATION



SMC INFRASTRUCTURE



SLEX Toll Road 5 (TR5) Segment 1: Lucena to Gumaca



SMC INFRASTRUCTURE





PROJECT UPDATE

Pasig River Expressway (PAREX)

June 30, 2025



SMC INFRASTRUCTURE

Pasig River Expressway (PAREX)

BASIC PROJECT INFORMATION

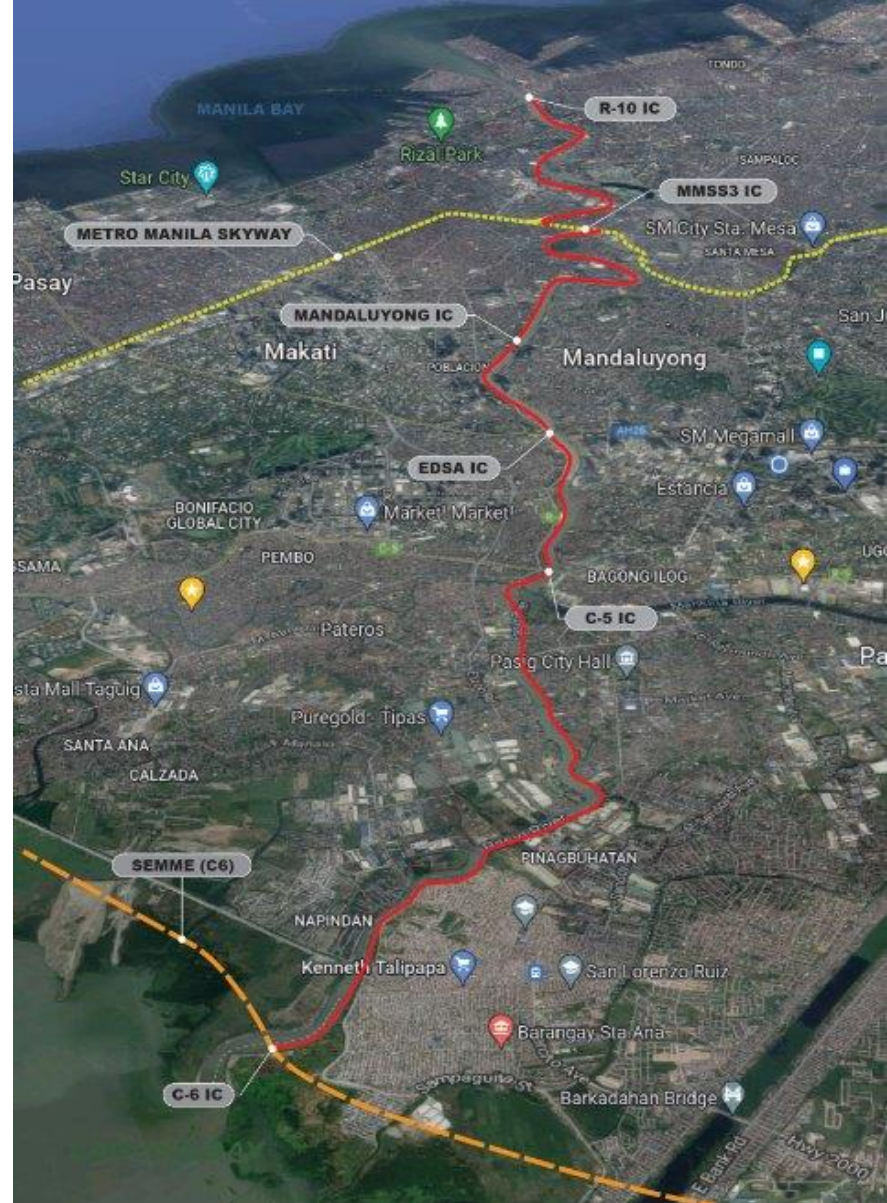
| | | |
|---------------------------------|---|-----------------|
| Description | An elevated expressway traversing the stretch of Pasig River. It will start from Radial Road 10 in Manila to Circumferential Road 6 in Taytay, Rizal (connection with SEMME) and utilizing a 2.7km portion of MMSS3 from Nagtahan to Plaza Azul | |
| Alignment | Segment 1: R10 - MMSS3 | 5.74 km |
| | Segment 2: MMSS3 - C5 | 7.33 km |
| | Segment 3: C5 - C6 | 6.30 km |
| Approximate Total Length | | 19.37 km |

KEY PROJECT MILESTONES

| | |
|--------------------------------------|-------------------|
| Signing Date of Concession Agreement | 21 September 2021 |
| Effectivity Date of STOA/OP Approval | 14 March 2022 |

DETAILED ENGINEERING DESIGN (DED)

| DED Contractor | Katahira & Engineers International | |
|------------------------|---|--|
| Independent Consultant | Pertconsult International | |
| Alignment | Status | Accomplishment |
| Segment 1 | <ul style="list-style-type: none"> ✓ Highway drawings, ongoing IC evaluation ✓ Other drawings, ongoing design and IC evaluation | 95.10% <i>(based on Designer and IC submission)</i> |
| Segment 3 | <ul style="list-style-type: none"> ✓ Highway drawings, certified by IC ✓ Other drawings, ongoing design and IC evaluation | |



SMC INFRASTRUCTURE

PAREX PASIG RIVER EXPRESSWAY CORP.

Pasig River Expressway (PAREX)

OTHER UPDATES

- ✓ Ongoing ECC application
- ✓ Awaiting provision of DED for Pasig River Esplanade Project thru TRB to harmonized with PAREX and other various government projects



SMC INFRASTRUCTURE

PAREX PASIG RIVER EXPRESSWAY CORP.



PROJECT UPDATE

Northern Access Link Expressway (NALEX)

July 4, 2025



SMC INFRASTRUCTURE

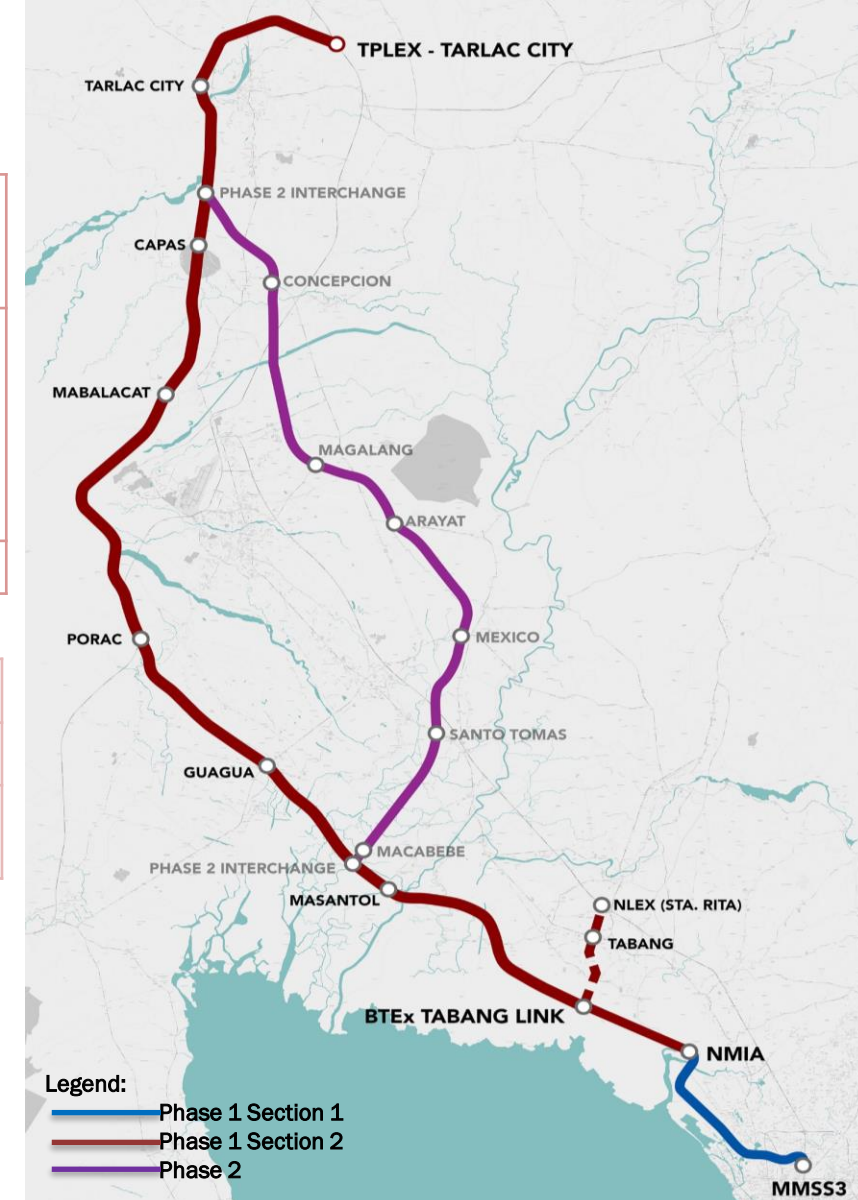
Northern Access Link (NALEX)

BASIC PROJECT INFORMATION

| | | |
|---------------------------------|--|----------------|
| Description | A mixed at-grade and elevated viaduct approximately 136.4 km starting from the terminus of Metro Manila Skyway Stage 3 in Balintawak and will provide connectivity between New Manila International Airport (NMIA) and Central Luzon | |
| Alignment | Phase 1: MSS3 Balintawak to Tarlac City | |
| | <ul style="list-style-type: none"> Section 1: MMSS3 Balintawak to NMIA (elevated) 19.4km Section 2: NMIA to Tarlac City (TPLEX) (at-grade) 117km | 69.20km* |
| | Phase 2: Masantol to Tarlac City | |
| | <i>*Note: Demand Driven expansion</i> | |
| Approximate Total Length | | 136.4km |

KEY PROJECT MILESTONES

| | |
|---|--|
| Signing Date of Supplemental Toll Operation Agreement | 21 March 2022 |
| Effectivity Date of STOA/OP Approval | 6 May 2022 |
| Date of ECC Issuance | Section 1A (MMSS3 Balintawak to Tullahan) : 5 July 2024 Section 1B (Tullahan to NMIA): 14 December 2022 |



SMC INFRASTRUCTURE



Northern Access Link (NALEX)



SMC INFRASTRUCTURE



Northern Access Link (NALEX)

DETAILED ENGINEERING DESIGN (DED)

| Design Consultant | Section 1A (MMSS3 to Tullahan): Matiere SAS Section 1B (Tullahan to NMIA): TCGI Engineers Inc Section 2A (BTEX-Tabang): TCGI Engineers Inc Section 2B (BTEX-Tabang to TPLEx (Tarlac City): Katahira Engineers International | |
|---------------------------|---|--|
| Independent Consultant | Renardet S.A - Urban Integrated Consultants, Inc. Joint Venture | |
| Alignment | Status | Accomplishment |
| Phase 1 (Sec 1 and Sec 2) | <ul style="list-style-type: none">✓ Highway, Parcellary and Technical Report, IC certified✓ Submitted revised drawings in compliance with DPWH evaluation✓ Other drawings, ongoing design and IC evaluation | 87.69% <i>(based on Designer and IC submission)</i> |
| Phase 2 | <ul style="list-style-type: none">✓ Ongoing design | |

CONSTRUCTION UPDATES

| |
|--|
| <ul style="list-style-type: none">✓ ADVANCE WORKS (15 PIERS)<ul style="list-style-type: none">▪ Completed construction of 15/15 piers from foundation up to concreting of slab▪ Remaining works: drainage works and plantbox construction |
|--|

Northern Access Link (NALEX)

ADVANCE WORKS: PROGRESS PHOTOS



CONSTRUCTION OF PLANTBOX & DRAINAGE





PROJECT UPDATE

Southern Access Link Expressway (SALEX)

July 4, 2025



SMC INFRASTRUCTURE

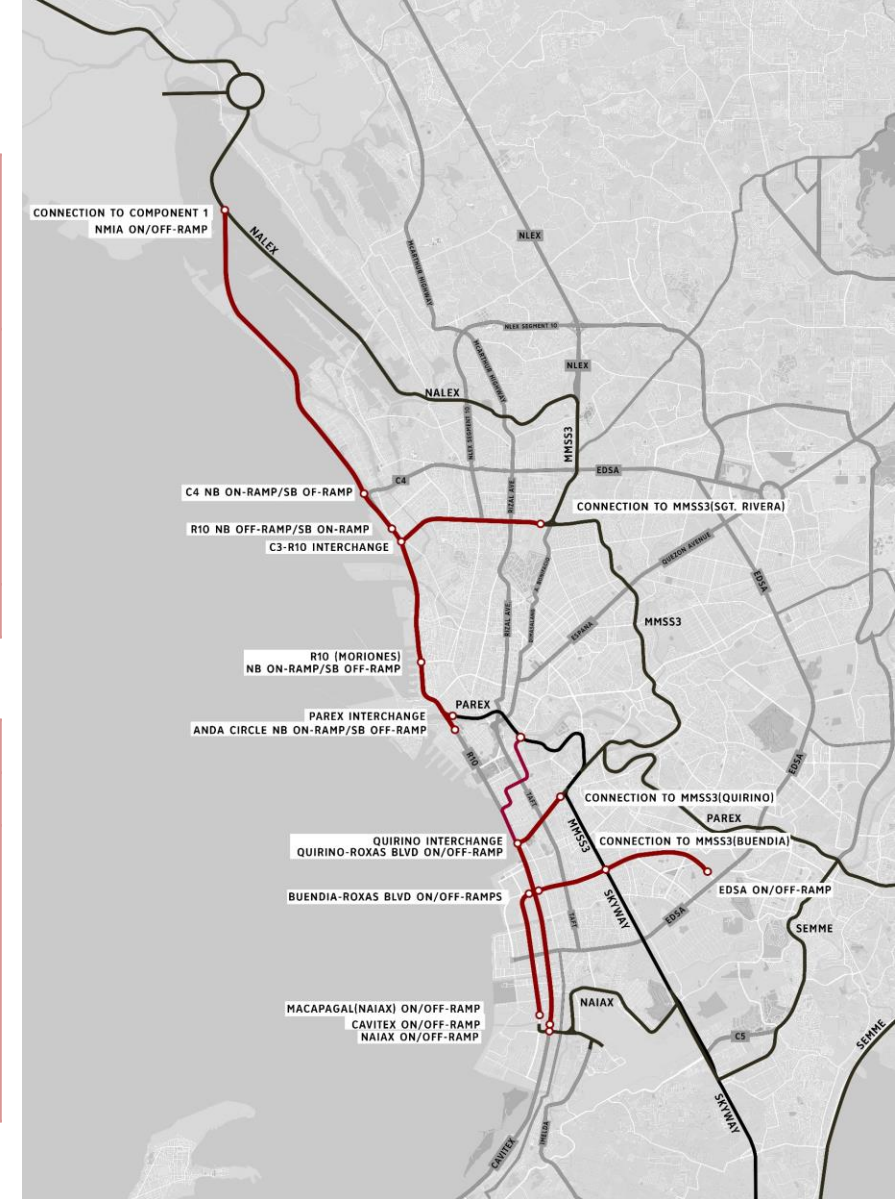
Southern Access Link Expressway (SALEX)

BASIC PROJECT INFORMATION

| | | |
|---------------------------------|--|-----------------|
| Description | A mixed at-grade and elevated shoreline expressway that will provide southern access to the New Manila International Airport via a Western Shoreline from NAIAX/CAVITEX and connection to Pasig River Expressway (PAREX), Manila Skyway Stage 3 (MMSS3) through Gil Puyat Ave. (Buendia), Quirino Ave., and C3 (via Sgt. Rivera) | |
| Alignment | Section 1: MMSS3 (C3/Sgt.Rivera) to R10 | 4.52km |
| | Section 2 | |
| | Seg 1A: NMIA to PAREX | 16.42 km |
| | Seg 1B: PAREX to CAVITEX (via Ayala Bridge) | 8.87 km |
| | Seg 2: Quirino Extension (connection to MMSS3) | 1.97 km |
| | Seg 3: Buendia Extension (NAIAX-MMSS3-EDSA) | 8.87 km |
| Approximate Total Length | | 40.65 km |

KEY PROJECT MILESTONES

| | |
|--------------------------------------|---|
| Signing Date of Concession Agreement | 20 June 2022 |
| Effectivity Date of STOA/OP Approval | 27 June 2022 |
| Date of ECC Issuance | <p>21 May 2025 (Sec 1 C3-R10) ECC-OL-NCR-2025-0086</p> <p>24 April 2025 (Sec 2 Seg 1A R10 North) ECC-OL-NCR-2025-0077</p> <p>28 June 2025 (Sec 2 Seg 2 Quirino Extension) ECC-OL-NCR-2025-0146</p> |



SMC INFRASTRUCTURE

SMC INFRASTRUCTURE



Southern Access Link Expressway (SALEX)

DETAILED ENGINEERING DESIGN (DED)

| DED Contractor | Katahira & Engineers International | |
|------------------------|---|--|
| Independent Consultant | TCGI Engineers Inc. | |
| Alignment | Status | Accomplishment |
| Section 1 | <ul style="list-style-type: none">✓ IC certified drawings, updated in compliance with DPWH evaluation✓ Other drawings, ongoing IC evaluation✓ Parcellary Plan (C3-R10), approved by TRB | 92.69% <i>(based on Designer and IC submission)</i> |
| Section 2 | <ul style="list-style-type: none">✓ Ongoing revision of IC certified drawings based on DPWH evaluation✓ Other drawings, ongoing IC evaluation | |

CONSTRUCTION UPDATES

- ✓ ADVANCE WORKS (15 PIERS)
 - Completed 20/20 bored piles
 - Ongoing column works
 - Restoration of median island/plant box

OTHER UPDATES

- ✓ Ongoing ROW acquisition

Southern Access Link Expressway (SALEX)



SMC INFRASTRUCTURE

SMC INFRASTRUCTURE



Southern Access Link Expressway (SALEX)

ADVANCE WORKS: PROGRESS PHOTOS



SP-51: Casted column up to 2nd lift



SP-53: Ongoing rebar installation in preparation of casting column for 2nd lift



SP-50: Casted column up to 3rd lift



SP-49: Casted column up to 2nd lift



SP-48: Casted column up to 2nd lift



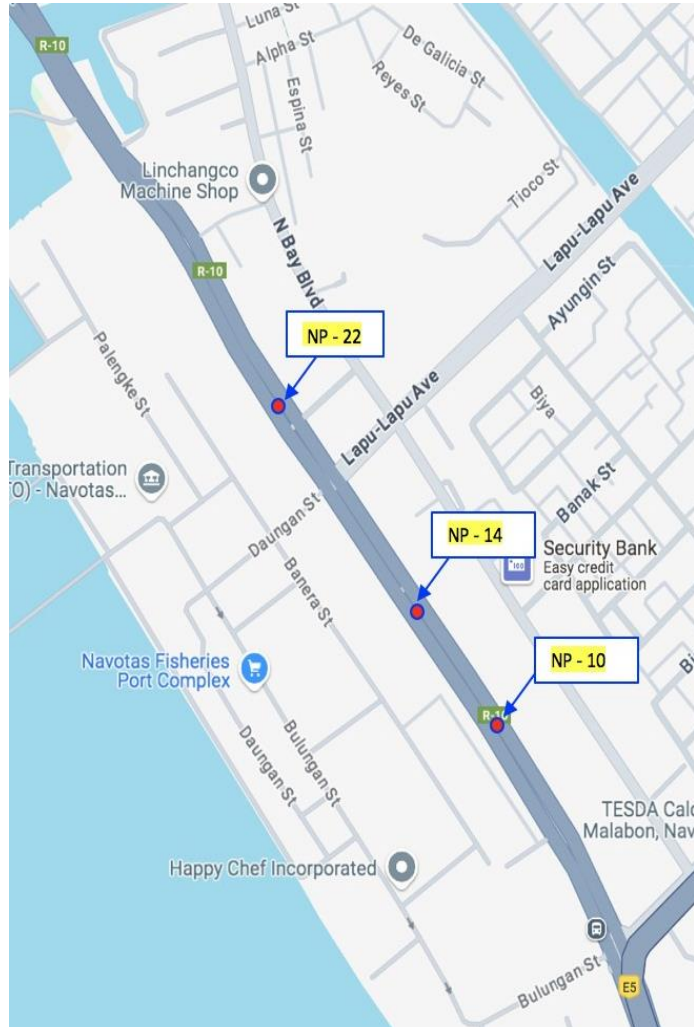
SMC INFRASTRUCTURE

SMC INFRASTRUCTURE



Southern Access Link Expressway (SALEX)

ADVANCE WORKS: PROGRESS PHOTOS



NP-14: Casted column up to 3rd lift



NP-10: Casted column up to 2nd lift



SMC INFRASTRUCTURE

SMC INFRASTRUCTURE





PROJECT UPDATE

South East Metro Manila Expressway (SEMME)

June 25, 2025



SMC INFRASTRUCTURE

PHASE 1: South East Metro Manila Expressway (SEMME)

BASIC PROJECT INFORMATION

| | | |
|---------------------------------------|---|----------------|
| Description | South East Metro Manila Expressway (Phase 1) is a 2x3 lane toll road that will traverse Taguig City from Skyway (FTI) up to Quezon City in Batasan Complex. | |
| Alignment | Section 1: FTI to C5 | 2.39 km |
| | Section 2: C5 to C6 | 3.2 km* |
| | Section 3: C6 to Ortigas Extension | 11.78 km |
| | Section 4: Ortigas Extension to Marcos Highway | 5.34 km |
| | Section 5: Marcos Highway to J.P Rizal | 6.9 km |
| | Section 6: J.P Rizal to Batasan Complex | 3.06 km |
| <i>*Note: Subject to re-alignment</i> | | |
| Approximate Length: | | 32.67km |

KEY PROJECT MILESTONES

| | |
|---|---|
| Date of ECC Issuance | 24 April 2025 (Section 1 to 3) <i>ECC-NCR-1201-0001 (Amendment)</i> 5 March 2014 (Section 4 to 6) <i>ECC-R4A-1402-0088</i> |
| Signing of Right-of-Way Usage Agreement (ROWUA) | 3 February 2025 |



PHASE 1: South East Metro Manila Expressway (SEMME)

DETAILED ENGINEERING DESIGN (DED)

| DED Consultant | Section 1: J.F. Cancio Section 2 to Section 6: Katahira & Engineers International | |
|------------------------|---|--|
| Independent Consultant | Pertconsult International | |
| Alignment | Status | Accomplishment |
| Sec 1A Re-alignment | ✓ Approved by TRB | 99.10% <i>(based on Designer and IC submission)</i> |
| Sec 2A, 2B, 2D | ✓ Highway and Drainage Design, submitted to TRB ✓ Structural design, partially submitted to TRB ✓ Other drawings, ongoing IC evaluation | |
| Sec 2C | ✓ Highway, Drainage and Structural Design, submitted to TRB | |

CONSTRUCTION UPDATES

- ✓ Overall Percent Completion (*Section 1*): **3.28%**
- ✓ Workable area along C5 (Pier 61 to 66): 99% complete

OTHER UPDATES

- ✓ Ongoing ROW acquisition by DPWH
- ✓ Ongoing harmonization of SEMME with various projects (Metro Manila Subway Project, North-South Commuter Railway Project and Taguig Integrated Terminal Exchange)


PHASE 1: South East Metro Manila Expressway (SEMME)




SMC INFRASTRUCTURE

STAGE 4
SKYWAY
SMC SKYWAY STAGE 4
CORPORATION

Fwd: SKYWAY STAGE 1, 2 & 3 - LATEST TRAFFIC COUNT

 **From** Jonel Sobremonite <sobremonitejonel@gmail.com>
To <wella8298@yahoo.com>, <rosedelivios@pncc.ph>
Date 2025-07-15 07:48

 Skyway Stage 1, 2 & 3 Traffic Count for 2nd Qtr (Jan-June 2025) YTD.pdf (~247 KB)

----- Forwarded message -----

From: **Jhoanna V. Briso** <jbriso@smhc.sanmiguel.com.ph>
Date: Mon, 14 Jul 2025 at 02:02
Subject: RE: SKYWAY STAGE 1, 2 & 3 - LATEST TRAFFIC COUNT
To: Jaime G. Soriano Jr. <jgsoriano@pncc.ph>
Cc: Reynaldo Erwin I. Hernandez <rihernandez@smhc.sanmiguel.com.ph>, Evan Terese G. Isidro <eisidro@smhc.sanmiguel.com.ph>, Ibgramata Pncc <ibgramata.pncc@gmail.com>, Sobremonitejonel <sobremonitejonel@gmail.com>, Norberto A. Conti <nconti@smhc.sanmiguel.com.ph>, Jewels S. Nuarin <jnuarin@smhc.sanmiguel.com.ph>, Larry Y. Pangilinan <lpangilinan@smhc.sanmiguel.com.ph>, Edgardo A. Brillon Jr <ebrillonjr@smhc.sanmiguel.com.ph>, Francesca Patrizze Q. Malubay <fpmalubay@smhc.sanmiguel.com.ph>

Dear Sir Jimmy,

We are sending here the latest traffic count of Metro Manila Skyway Stage 1-2 & 3 for the period of January – June 2025.

Please acknowledge receipt of this email.

Thank you very much.

JHOANNA V. BRISO
Business Development Project and Financial Planning Department
SAN MIGUEL HOLDINGS CORP.
11/F San Miguel Properties Centre,
7 St. Francis Street, Mandaluyong City 1550
Tel. No. (+632) 8702-4990

-----Original Message-----

From: Jaime G. Soriano Jr. <jgsoriano@pncc.ph>
Sent: Sunday, 13 July 2025 11:31 AM
To: Reynaldo Erwin I. Hernandez <rihernandez@smhc.sanmiguel.com.ph>
Cc: Evan Terese G. Isidro <eisidro@smhc.sanmiguel.com.ph>; Jhoanna V. Briso <jbriso@smhc.sanmiguel.com.ph>; Ibgramata Pncc <ibgramata.pncc@gmail.com>; Sobremonitejonel <sobremonitejonel@gmail.com>; Norberto A. Conti <nconti@smhc.sanmiguel.com.ph>; Jewels S. Nuarin <jnuarin@smhc.sanmiguel.com.ph>
Subject: SKYWAY STAGE 1, 2 & 3 - LATEST TRAFFIC COUNT

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Hi Sir Erwin,

Good morning.

PNCC is requesting an updated/latest traffic count on the metro manila skyway stage 1, 2 and 3 for the period January 2025 to June 2025.

The report will be submitted to the Governance Commission for Government Owned or Controlled Corporations (GCG).

Your immediate reply will be highly appreciated.

Thank you.

Best Regards,

JAIME G. SORIANO JR.
Principal Engineer
Philippine National Construction Corporation KM 15 East Service, PNCC Compound, Bicutan, Paranaque City
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SKYWAY STAGE 1-2 2025 MONTHLY TRAFFIC COUNT

| Total Monthly Vehicle Count | Class | Jan | Feb | Mar | Apr | May | Jun |
|-----------------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total (Stage 1-2) | Class 1 | 7,386,142 | 6,930,422 | 7,634,358 | 7,137,752 | 7,891,232 | 7,388,498 |
| | Class 2 | 780,098 | 743,943 | 820,364 | 754,668 | 830,695 | 782,204 |
| | Class 3 | 432,555 | 424,083 | 472,401 | 425,226 | 478,254 | 455,096 |
| | Total | 8,598,795 | 8,098,448 | 8,927,123 | 8,317,646 | 9,200,181 | 8,625,798 |

| Average Annual Daily Traffic | Class | Jan | Feb | Mar | Apr | May | Jun |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Total (Stage 1-2) | Class 1 | 238,262 | 247,515 | 246,269 | 237,925 | 254,556 | 246,283 |
| | Class 2 | 25,164 | 26,569 | 26,463 | 25,156 | 26,797 | 26,073 |
| | Class 3 | 13,953 | 15,145 | 15,238 | 14,174 | 15,428 | 15,170 |
| | Total | 277,379 | 289,229 | 287,970 | 277,255 | 296,781 | 287,526 |

SKYWAY STAGE 3 2025 MONTHLY TRAFFIC COUNT

| Total Monthly Vehicle Count | Class | Jan | Feb | Mar | Apr | May | Jun |
|-------------------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| Phase 1 (Buendia to Nagtahan) | Class 1 | 2,099,122 | 1,955,397 | 2,151,165 | 2,023,481 | 2,311,141 | 2,183,429 |
| | Class 2 | 97,090 | 92,222 | 101,400 | 96,925 | 105,867 | 100,168 |
| | Class 3 | 85 | 58 | 106 | (94) | 177 | 104 |
| | Total | 2,196,297 | 2,047,677 | 2,252,671 | 2,120,312 | 2,417,185 | 2,283,701 |
| Phase 2 (G. Araneta to NLEX) | Class 1 | 2,930,357 | 2,706,895 | 2,987,080 | 2,848,737 | 3,172,263 | 3,044,125 |
| | Class 2 | 153,016 | 146,100 | 163,300 | 154,263 | 167,388 | 160,873 |
| | Class 3 | 38 | 24 | 138 | (110) | 242 | 165 |
| | Total | 3,083,411 | 2,853,019 | 3,150,518 | 3,002,890 | 3,339,893 | 3,205,163 |
| Total (Buendia to NLEX) | Class 1 | 5,029,479 | 4,662,292 | 5,138,245 | 4,872,218 | 5,483,404 | 5,227,554 |
| | Class 2 | 250,106 | 238,322 | 264,700 | 251,188 | 273,255 | 261,041 |
| | Class 3 | 123 | 82 | 244 | (204) | 419 | 269 |
| | Total | 5,279,708 | 4,900,696 | 5,403,189 | 5,123,202 | 5,757,078 | 5,488,864 |


| Average Annual Daily Traffic | Class | Jan | Feb | Mar | Apr | May | Jun |
|-------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Phase 1 (Buendia to Nagtahan) | Class 1 | 67,714 | 69,836 | 69,392 | 67,449 | 74,553 | 72,781 |
| | Class 2 | 3,132 | 3,294 | 3,271 | 3,231 | 3,415 | 3,339 |
| | Class 3 | 3 | 2 | 3 | (3) | 6 | 3 |
| | Total | 70,849 | 73,132 | 72,666 | 70,677 | 77,974 | 76,123 |
| Phase 2 (G. Araneta to NLEX) | Class 1 | 94,528 | 96,675 | 96,357 | 94,958 | 102,331 | 101,471 |
| | Class 2 | 4,936 | 5,218 | 5,268 | 5,142 | 5,400 | 5,362 |
| | Class 3 | 1 | 1 | 4 | (4) | 8 | 6 |
| | Total | 99,465 | 101,894 | 101,629 | 100,096 | 107,739 | 106,839 |
| Total (Buendia to NLEX) | Class 1 | 162,242 | 166,511 | 165,749 | 162,407 | 176,884 | 174,252 |
| | Class 2 | 8,068 | 8,512 | 8,539 | 8,373 | 8,815 | 8,701 |
| | Class 3 | 4 | 3 | 7 | (7) | 14 | 9 |
| | Total | 170,314 | 175,026 | 174,295 | 170,773 | 185,713 | 182,962 |



Philippine National Construction Corporation
Revenues & Expenses (Unaudited)
JUNE 30, 2025

| | ACTUAL |
|---|--------------------|
| SM9 | |
| Other Service Income (Net) | - |
| Rent/Lease Income | 161,013,223 |
| Dividend Income | 6,620,549 |
| Interest Income | 85,155,002 |
| Share in Profit/Revenue of Joint Venture | 210,561,061 |
| | 463,349,835 |
| <u>Actual Revenue</u> | 463,349,835 |
| <u>Total Approved Revenue</u> | 855,850,706 |
| | = 54.14% |
| SM8 | |
| EBITDA | |
| Net Income/Loss | 222,367,588 |
| Add: | |
| Penalty Charges | - |
| Taxes | 43,530,679 |
| Depreciation | 2,860,596 |
| Amortization | - |
| | 268,758,863 |
| <u>EBITDA</u> | 268,758,863 |
| <u>Approved NET INCOME</u> | 358,666,983 |
| | = 74.93% |
| SM10 | |
| Budget Utilization Rate | |
| <u>Actual Disbursement</u> | 50,881,265 |
| <u>Total Approved COB</u> (Both Net of PS Cost) | 153,066,042 |
| | = 33.24% |
| SM7 | |
| Percentage of Receivable Collected | |
| Current Receivables | |
| Amount Collected | 26,025,553 |
| Add: Beginning Balance of Total Current based on COA-Audited FS | 640,462,927 |
| | 666,488,480 |
| Less: PMMA rec'bles | (78,178,000) |
| allow. For impairment | - |
| Due from National Gov't Agencies | (150,000,000) |
| | 438,310,480 |

| | |
|---|-------------------|
| <u>Actual collection</u> | 26,025,553 |
| Current Receivables | 438,310,480 |
| | = 5.94% |
| | |
| Impaired Receivables | |
| Amount Collected | - |
| Add: Beginning Balance of Total Current based on COA-Audited FS | 98,491,690 |
| | <u>98,491,690</u> |
| Less: PMMA rec'bles | - |
| Due from National Gov't Agencies | - |
| | <u>98,491,690</u> |
| | <u>98,491,690</u> |
| | |
| <u>Actual collection</u> | - |
| Impaired Receivables | 98,491,690 |
| | = 0% |

Prepared by: 
Veronica B. Tacderas
Head-Controllershship

Philippine National Construction Corporation
 Budget Utilization Report
 As of June 30, 2025 Quarter

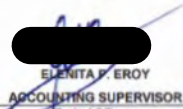
| Particulars | Budget (Approved/ Appropriations) [A] | Budget Adjustment [B] | Budget (Adjusted) [C=A+(-)B] | Actual Obligation [D] | Unobligated Balance [E=C-D] | Obligations Budget Utilization Rate [F=D/C] | Actual Disbursement [G] | Unpaid Obligations [H=D-G] | Disbursement BUR [I=G/D] |
|--|---------------------------------------|-----------------------|------------------------------|-----------------------|-----------------------------|---|-------------------------|----------------------------|--------------------------|
| Corporate Funds | 505,448,723.00 | - | 505,448,723.00 | 243,570,114.34 | 261,878,608.66 | 48.19% | 90,379,774.47 | 153,190,339.87 | 37.11% |
| Personal Services (PS) | | | | | | | | | |
| Salaries and Wages-Regular | 39,894,324.00 | - | 39,894,324.00 | 21,643,712.98 | 18,250,611.02 | 54.25% | 21,643,712.98 | - | 100.00% |
| Personnel Economic Relief Allowance (PERA) | 1,320,000.00 | - | 1,320,000.00 | 640,490.37 | 679,509.63 | 48.52% | 640,490.37 | - | 100.00% |
| Clothing/Uniform Allowance | 385,000.00 | - | 385,000.00 | 343,000.00 | 42,000.00 | 89.09% | 343,000.00 | - | 100.00% |
| Productivity Incentive Allowance | 275,000.00 | - | 275,000.00 | - | 275,000.00 | 0.00% | - | - | 0.00% |
| Honoraria | 1,820,000.00 | - | 1,820,000.00 | 892,000.00 | 928,000.00 | 49.01% | 892,000.00 | - | 100.00% |
| Hazard Pay | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Overtime and Night Pay | 1,915,915.00 | - | 1,915,915.00 | 888,551.78 | 1,027,363.22 | 46.38% | 888,551.78 | - | 100.00% |
| Year End Bonus | 2,794,527.00 | - | 2,794,527.00 | 1,908,242.23 | 886,284.77 | 68.28% | - | 1,908,242.23 | 0.00% |
| Cash Gift | 275,000.00 | - | 275,000.00 | 134,583.40 | 140,416.60 | 48.94% | - | 134,583.40 | 0.00% |
| Mid-Year Bonus | 3,574,527.00 | - | 3,574,527.00 | 3,564,719.38 | 9,807.62 | 99.73% | 3,564,719.38 | - | 100.00% |
| Directors and Committee Members' Fees | 9,289,600.00 | - | 9,289,600.00 | 4,988,800.04 | 4,300,799.96 | 53.70% | 4,988,800.04 | - | 100.00% |
| Other Bonuses and Allowances | 1,855,000.00 | - | 1,855,000.00 | 538,333.37 | 1,116,666.63 | 32.53% | 538,333.37 | - | 100.00% |
| Others | 545,000.00 | - | 545,000.00 | - | 545,000.00 | 0.00% | - | - | 0.00% |
| SRI | 1,110,000.00 | - | 1,110,000.00 | 538,333.37 | 571,666.63 | 48.50% | 538,333.37 | - | 100.00% |
| Pag-IBIG Contributions | 132,000.00 | - | 132,000.00 | 64,400.00 | 67,600.00 | 48.79% | 64,400.00 | - | 100.00% |
| Phil-Health Contributions | 1,850,000.00 | - | 1,850,000.00 | 400,592.87 | 1,249,407.13 | 24.28% | 400,592.87 | - | 100.00% |
| Employees Compensation Insurance Premiums | 2,329,800.00 | - | 2,329,800.00 | 1,077,910.00 | 1,251,890.00 | 46.27% | 1,077,910.00 | - | 100.00% |
| Provident/Welfare Fund Contributions | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Terminal Leave Benefits | 3,574,916.00 | - | 3,574,916.00 | 1,975,759.40 | 1,599,156.60 | 55.27% | 595,236.46 | 1,380,522.94 | 30.13% |
| Other Personnel Benefits | 15,215,272.00 | - | 15,215,272.00 | 1,281,724.43 | 13,933,547.57 | 8.42% | 1,281,724.43 | - | 100.00% |
| Others | 15,215,272.00 | - | 15,215,272.00 | 1,281,724.43 | 13,933,547.57 | 8.42% | 1,281,724.43 | - | 100.00% |
| Sub-Total | 86,100,881.00 | - | 86,100,881.00 | 40,342,820.25 | 45,758,060.75 | 46.86% | 36,919,471.88 | 3,423,348.57 | 91.51% |
| Maintenance and Other Operating Expenses (MOOE) | | | | | | | | | |
| Traveling Expenses-Local | 2,906,200.00 | - | 2,906,200.00 | 789,747.93 | 2,116,452.07 | 27.17% | 789,747.93 | - | 100.00% |
| Training Expenses | 855,000.00 | - | 855,000.00 | 4,900.00 | 850,100.00 | 0.57% | 4,900.00 | - | 100.00% |
| Office Supplies Expenses | 1,083,245.00 | - | 1,083,245.00 | 521,219.46 | 562,025.54 | 48.12% | 521,219.46 | - | 100.00% |
| Drugs and Medicines Expenses | 169,200.00 | - | 169,200.00 | - | 169,200.00 | 0.00% | - | - | 0.00% |
| Fuel, Oil and Lubricants Expenses | 2,632,600.00 | - | 2,632,600.00 | 735,056.04 | 1,897,543.96 | 27.92% | 735,056.04 | - | 100.00% |
| Semi-Expendable Machinery and Equipment Expenses | 1,400,800.00 | - | 1,400,800.00 | 1,344,615.36 | 56,184.64 | 95.99% | 1,344,615.36 | - | 100.00% |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 201,165.00 | - | 201,165.00 | - | 201,165.00 | 0.00% | - | - | 0.00% |
| Electrical Supplies and Materials Expenses | 12,000.00 | - | 12,000.00 | - | 12,000.00 | 0.00% | - | - | 0.00% |
| Other Supplies and Materials Expenses | 68,000.00 | - | 68,000.00 | 59,128.87 | 8,871.13 | 86.95% | 59,128.87 | - | 100.00% |
| Janitorial Supplies | 68,000.00 | - | 68,000.00 | 59,128.87 | 8,871.13 | 86.95% | 59,128.87 | - | 100.00% |
| Water Expenses | 466,800.00 | - | 466,800.00 | 225,914.66 | 240,885.34 | 48.40% | 225,914.66 | - | 100.00% |
| Electricity Expenses | 2,328,000.00 | - | 2,328,000.00 | 930,495.43 | 1,397,504.57 | 39.97% | 930,495.43 | - | 100.00% |
| Postage and Courier Services | 63,404.00 | - | 63,404.00 | 10,680.00 | 52,724.00 | 16.84% | 10,680.00 | - | 100.00% |
| Telephone Expenses | 1,445,888.00 | - | 1,445,888.00 | 389,011.71 | 1,056,876.29 | 26.91% | 389,011.71 | - | 100.00% |
| Internet Subscription Expenses | 444,000.00 | - | 444,000.00 | 201,100.00 | 242,900.00 | 45.29% | 201,100.00 | - | 100.00% |
| Cable, Satellite, Telegraph and Radio Expenses | 17,280.00 | - | 17,280.00 | 8,464.32 | 8,815.68 | 48.98% | 8,464.32 | - | 100.00% |
| Survey Expenses | 350,000.00 | - | 350,000.00 | - | 350,000.00 | 0.00% | - | - | 0.00% |
| Demolition and Relocation Expenses | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Legal Services | 1,912,900.00 | - | 1,912,900.00 | 819,609.38 | 1,093,290.62 | 42.85% | 819,609.38 | - | 100.00% |
| Auditing Services | 3,501,475.00 | - | 3,501,475.00 | 1,739,187.48 | 1,762,287.52 | 49.67% | 1,739,187.48 | - | 100.00% |
| Consultancy Services | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Other Professional Services | 3,480,000.00 | - | 3,480,000.00 | 980,357.16 | 2,499,642.84 | 28.17% | 980,357.16 | - | 100.00% |

| | | | | | | | | | |
|---|-----------------------|----------|-----------------------|-----------------------|-----------------------|---------------|----------------------|-----------------------|----------------|
| Service Contract | 1,000,000.00 | - | 1,000,000.00 | 980,357.16 | 19,642.84 | 98.04% | 980,357.16 | - | 100.00% |
| Others | 2,480,000.00 | - | 2,480,000.00 | - | 2,480,000.00 | 0.00% | - | - | 0.00% |
| Security Services | 19,513,233.00 | - | 19,513,233.00 | 7,358,708.48 | 12,154,524.52 | 37.71% | 7,358,708.48 | - | 100.00% |
| Other General Services | 1,481,884.00 | - | 1,481,884.00 | 1,187,898.72 | 294,187.28 | 79.88% | 1,187,898.72 | - | 100.00% |
| Others | 1,481,884.00 | - | 1,481,884.00 | 1,187,898.72 | 294,187.28 | 79.88% | 1,187,898.72 | - | 100.00% |
| Repairs and Maintenance-Buildings and Other Structures | 2,251,000.00 | - | 2,251,000.00 | 63,427.07 | 2,187,572.93 | 2.82% | 63,427.07 | - | 100.00% |
| Repairs and Maintenance-Machinery and Equipment | 15,000.00 | - | 15,000.00 | 9,800.57 | 5,399.43 | 64.00% | 9,800.57 | - | 100.00% |
| Repairs and Maintenance-Transportation Equipment | 2,286,516.00 | - | 2,286,516.00 | 154,873.99 | 2,131,642.01 | 6.77% | 154,873.99 | - | 100.00% |
| Repairs and Maintenance-Other Property, Plant and Equipment | 228,400.00 | - | 228,400.00 | 118,232.82 | 110,167.18 | 51.77% | 118,232.82 | - | 100.00% |
| Other property | 228,400.00 | - | 228,400.00 | 118,232.82 | 110,167.18 | 51.77% | 118,232.82 | - | 100.00% |
| Taxes, Duties and Licenses | 7,485,808.00 | - | 7,485,808.00 | 6,105,127.93 | 1,380,478.07 | 81.45% | 6,105,127.93 | - | 100.00% |
| Fidelity Bond Premiums | 224,158.00 | - | 224,158.00 | - | 224,158.00 | 0.00% | - | - | 0.00% |
| Insurance/Reinsurance Expenses | 1,042,888.00 | - | 1,042,888.00 | 458,821.35 | 584,066.65 | 43.88% | 458,821.35 | - | 100.00% |
| Income Tax Expenses | 78,438,501.00 | - | 78,438,501.00 | 43,530,879.16 | 34,908,621.84 | 55.50% | 21,704,587.86 | 21,826,091.30 | 49.88% |
| Advertising, Promotional and Marketing Expenses | 180,000.00 | - | 180,000.00 | 38,830.00 | 143,170.00 | 20.46% | 38,830.00 | - | 100.00% |
| Representation Expenses | 1,729,500.00 | - | 1,729,500.00 | 921,131.82 | 808,368.18 | 53.26% | 921,131.82 | - | 100.00% |
| Rent/Lease Expenses | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Membership Dues and Contributions to Organizations | 423,818.00 | - | 423,818.00 | 57,369.50 | 366,448.50 | 13.54% | 57,369.50 | - | 100.00% |
| Subscription Expenses | 252,800.00 | - | 252,800.00 | 38,848.70 | 213,953.30 | 15.37% | 38,848.70 | - | 100.00% |
| Donations | 80,000.00 | - | 80,000.00 | 10,000.00 | 50,000.00 | 18.87% | 10,000.00 | - | 100.00% |
| Documentary Stamp Expenses | 121,000.00 | - | 121,000.00 | - | 121,000.00 | 0.00% | - | - | 0.00% |
| Major Events and Conventions Expenses | 1,915,311.00 | - | 1,915,311.00 | 531,897.04 | 1,383,413.96 | 27.77% | 531,897.04 | - | 100.00% |
| Other Maintenance and Operating Expenses | 8,409,198.00 | - | 8,409,198.00 | 524,230.01 | 7,884,968.99 | 6.23% | 524,230.01 | - | 100.00% |
| Others | 8,409,198.00 | - | 8,409,198.00 | 524,230.01 | 7,884,968.99 | 6.23% | 524,230.01 | - | 100.00% |
| Cost of Sales | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Depreciation-Investment Property | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Depreciation-Buildings and Other Structures | 1,529,420.00 | - | 1,529,420.00 | 914,709.98 | 814,710.04 | 59.81% | 914,709.98 | - | 100.00% |
| Depreciation-Machinery and Equipment | 152,207.00 | - | 152,207.00 | 55,513.41 | 96,693.59 | 36.47% | 55,513.41 | - | 100.00% |
| Depreciation-Transportation Equipment | 1,970,309.00 | - | 1,970,309.00 | 1,875,491.30 | 94,817.70 | 95.19% | 1,875,491.30 | - | 100.00% |
| Depreciation-Furniture, Fixtures and Books | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Depreciation-Other Property, Plant and Equipment | 29,782.00 | - | 29,782.00 | 14,880.98 | 14,881.04 | 50.00% | 14,880.98 | - | 100.00% |
| Others | 29,782.00 | - | 29,782.00 | 14,880.98 | 14,881.04 | 50.00% | 14,880.98 | - | 100.00% |
| Impairment Loss-Other Assets | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Other Assets | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Loss on Sale of Property, Plant and Equipment | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Other Losses | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Loss on Sale of Inventories | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Sub-Total | 183,066,042.00 | - | 183,066,042.00 | 72,707,358.98 | 80,358,685.41 | 47.50% | 50,881,265.29 | 21,826,091.30 | 69.98% |
| Financial Expenses (FinEx) | | | | | | | | | |
| Bank Charges | 14,400.00 | - | 14,400.00 | 10,100.00 | 4,300.00 | 70.14% | 10,100.00 | - | 100.00% |
| Other Financial Charges | 258,002,400.00 | - | 258,002,400.00 | 127,940,800.00 | 130,061,500.00 | 49.59% | - | 127,940,800.00 | 0.00% |
| Penalty on unpaid concession fee | 258,002,400.00 | - | 258,002,400.00 | 127,940,800.00 | 130,061,500.00 | 49.59% | - | 127,940,800.00 | 0.00% |
| Sub-Total | 258,016,800.00 | - | 258,016,800.00 | 127,951,000.00 | 130,065,800.00 | 49.69% | 10,100.00 | 127,940,800.00 | 0.01% |
| Capital Outlay (CO) | | | | | | | | | |
| Office Equipment | 900,000.00 | - | 900,000.00 | - | 900,000.00 | 0.00% | - | - | 0.00% |
| Information and Communication Technology Equipment | 485,000.00 | - | 485,000.00 | - | 485,000.00 | 0.00% | - | - | 0.00% |
| Other Machinery and Equipment | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Other Tools | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Motor Vehicles | 6,900,000.00 | - | 6,900,000.00 | 2,568,937.50 | 4,331,062.50 | 37.23% | 2,568,937.50 | - | 100.00% |
| Computer Software | - | - | - | - | - | 0.00% | - | - | 0.00% |
| Sub-Total | 8,285,000.00 | - | 8,285,000.00 | 2,568,937.50 | 6,888,062.50 | 31.08% | 2,568,937.50 | - | 100.00% |

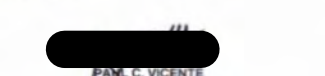
| | | | | | | | | | | |
|---------------------------|-----------------------|---|-----------------------|-----------------------|-----------------------|---------------|----------------------|-----------------------|---------------|--|
| | | | | | | | | | | |
| Subsidy | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| Operating Expense | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| Program Subsidy | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| | | | | | | | | | | |
| Sub-Total, Subsidy | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| PS | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| MOOE | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| FinEx | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| CO | - | - | - | - | - | 0.00% | - | - | 0.00% | |
| | | | | | | | | | | |
| Grand Total | 505,448,723.00 | - | 505,448,723.00 | 243,570,114.34 | 261,878,608.66 | 48.19% | 90,379,774.47 | 153,190,339.87 | 37.11% | |
| PS | 86,100,881.00 | - | 86,100,881.00 | 40,342,820.25 | 45,758,060.75 | 46.86% | 36,919,471.68 | 3,423,348.57 | 91.51% | |
| MOOE | 153,066,042.00 | - | 153,066,042.00 | 72,707,356.59 | 80,358,685.41 | 47.50% | 50,881,265.29 | 21,826,091.30 | 69.96% | |
| FinEx | 258,016,800.00 | - | 258,016,800.00 | 127,951,000.00 | 130,065,800.00 | 49.59% | 10,100.00 | 127,940,900.00 | 0.01% | |
| CO | 8,265,000.00 | - | 8,265,000.00 | 2,568,937.50 | 5,696,062.50 | 31.08% | 2,568,937.50 | - | 100.00% | |
| | | | | | | | | | | |
| | | | | | | | | | | |

- A Approved budget and available appropriations from all sources.
- B Carry-over budget and other budget adjustments
- D Actual obligations incurred
- G Actual disbursements pertaining to obligations in D.

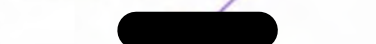
Certified correct:


Elicenita P. EROY
 ACCOUNTING SUPERVISOR
 Budget Officers

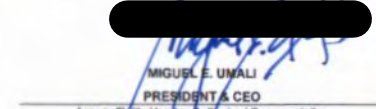
Certified correct:


PAUL C. VICENTE
 ACCOUNTING MANAGER
 (Budgeting Officer or Any Authorized Representative)

Recommending Approval:


VERONICA B. TACDERAS
 HEAD-CONTROLLERSHIP
 Director of Financial Management Service (FMS) or Equivalent

Approved:


MIGUEL E. UMALI
 PRESIDENT & CEO
 Agency/Entity Head or Authorized Representative